



Spring Garden Church 2021 Ministry Envisioning Proposed Budget

Psalm 77:11-12

I will remember the deeds of the Lord;
yes, I will remember your miracles of long ago.
I will consider all your works
and meditate on all your mighty deeds.

Who would have thought at the beginning of 2020 that the year would have been what it was? A global pandemic was not in the cards last year as we looked ahead at what 2020 would bring. We had to pivot, regroup, rethink, and reflect on what matters to us and how we are to live in and through this new reality. We are again very thankful that, in the midst of such a tumultuous year, you were faithful in your generosity. Though our givings were down, we were able to meet the expenses of this past year. We look to our past to learn, to grow, and to appreciate what has been. Now we look ahead, with the past in mind, with hopes of moving forward into the present and the future. So we look ahead to the year of 2021 with open hands and open hearts, trusting that God will continue to lead us in being His people.

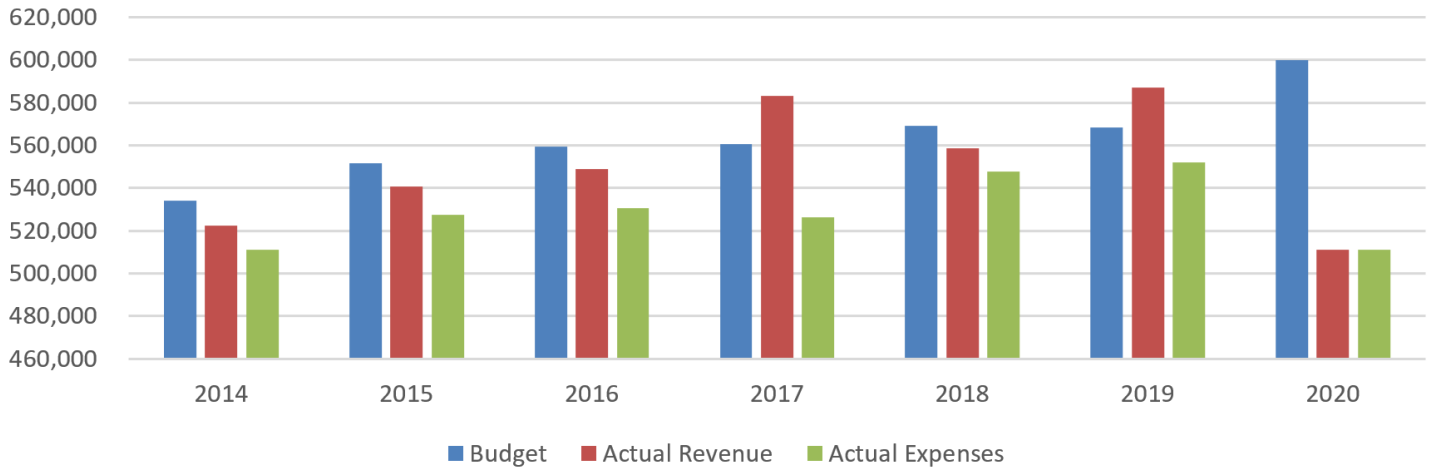
As we look forward, we recognize that COVID-19 has created limitations on old ways of doing ministry and has created new types of needs. We are aware, more than ever, the needs of those who are on the margins and are struggling with poverty--materially, emotionally, mentally and spiritually. We believe that God calls us to holistically meet the needs of the community in and around Spring Garden. Because of this, we are moving forward with the hiring of a new pastor, even though we are in the midst of a financially unpredictable time. God has given us the resources to do so, and the leadership has discerned that we are to use these resources to meet the needs of the community. With the hiring of this pastor, we believe we are taking necessary steps to connect more deeply with our neighbourhood and to discern how we can be the people of God in and for this community.

Please continue to pray with us and join us as we look ahead to this new season. One helpful image that comes to mind as we look forward to a world without COVID is that of a cocoon. As we wait for things to unfold, we wait in this casing, preparing, changing, growing. It is a way for us to be ready for what is in store for us when we can finally come out of our homes and be free! What would we do differently then? How will we take what we have learned and experienced and enter into this new season? We are praying that we will be free to serve. That we would be free to engage with those around us, those within and outside our community. We want to continue to be the people of God at 112 Spring Garden Avenue and we pray that this year's budget reflects that desire to be who God calls us to be.

Yours in Christ,
Sam Lee and Greg Kay (Co-Lead Pastors)

2021 Spring Garden Church Congregational Budget Meeting

SGC Past Financial Results



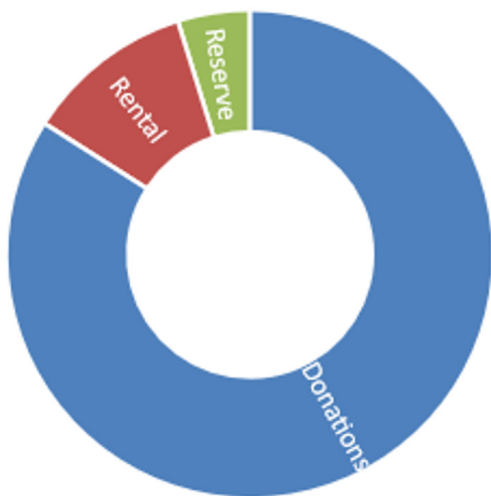
Summary of Past Financial Results

- In all the last 7 years, the Actual Revenue (red bar) has exceeded the Actual Expenses (green bar)
 - We did not need to “tap into our savings” to cover our annual costs
 - The staff and deacons have been good at managing costs in relation to revenue
- In only 2 of the last 7 years (2017 and 2019) has Actual Revenue (red bar) met the Budget (blue bar)
 - Most years the Revenue and Budget are close, but 2020 was “unique” due to COVID-19
- Revenue generally comes from 2 sources: Donations and Rental Income
 - Rental Income = Parking Spaces + Church Building + 106 SGA House

Operating Budget for 2021

The Board of Deacons are recommending an Operating Budget of \$631,621

2021 Revenue Budget = \$631,621



Donations	83%	521,621
Rental	11%	70,000
Reserve	6%	40,000
	<u>100%</u>	<u>631,621</u>

2021 Expense Budget = \$631,621



Ministries	5%	33,500
Staffing	61%	385,789
Missions	12%	72,807
Property	22%	139,525
	<u>100%</u>	<u>631,621</u>

2021 Highlights

- Additional Full-time Pastor budgeted to start in March
- More focus on Local Outreach
- Initiate a Young Adults Ministry
- 1.3% Cost of Living salary adjustment for current staff
- Allocate \$40,000 from Reserve Funds to Operating Budget
- 1.0% increase to the missionary Full Funding Amount ... Now \$6820
- Sam Lee to take a 4 month Sabbatical starting in April

2021 Revenue

- Rental Income = **\$70,000**
 - Parking Spaces = \$43,500 + Church Building = \$1,500 + 106 SGA House = \$25,000
 - Offerings and Gifts = **\$521,621**
 - From Reserve Fund = **\$40,000**
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Special Funds

In 2019, in addition to regular donations, we received a few generous bequest gifts and a mortgage repayment from which we created a Special Funds account dedicated for projects beyond our budget.

2020 Spending = **\$36,464**

- Audio/Video Equipment to support live streaming of worship gatherings.
- Essential repairs to the 106 Spring Garden Ave house.
- Church office reconfiguration to support Co-Lead pastor model.

2021 Plans

- \$40,000 to Operating Budget to expand the ministry.
 - Sanctuary Area Upgrades
 - Other items as approved by Deacons.
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Caring and Sharing

In 2020, we supported those in need by disbursing **\$12,783**

Spring Garden Baptist Church - 2021 Proposed Budget

			2020 Budget	2020 Actuals	2021 Budget
Other Staff Costs					
Staff Retreats (Development)	5215	Greg/Sam	1,500	↓ 575	1,500
Continuing Education	5410	Sam/Greg	3,000	↓ 2,000	3,000
<i>Sub-total Other Staff Costs</i>			<i>4,500</i>	<i>↓ 2,575</i>	<i>4,500</i>
Sub-total Staffing			346,691	↓ 308,711	385,789
Office Expense					
Postage	5255	Dale	200	↓ 191	-
Office Supplies	5260	Dale	1,750	↓ 444	1,750
Offering Envelopes and Supplies	5265	Marion	300	↓ 102	125
Sub-total Office Expense			2,250	↓ 738	1,875
Telephone & Equipment					
Telephone & Internet	5270	Dale	1,750	2,216	2,100
Computer Hardware & Software	5305	Kevin	3,000	↓ 2,717	7,000
Equipment Maintenance	5325	Dale	6,000	↓ 2,031	4,000
Sub-total Telephone & Equipment			10,750	↓ 6,964	13,100
Church Facilities					
Kitchen Equipment	5310	Wes/ Joanne	750	↓ -	450
Heating 112	5355	Wes/ Joanne	9,000	↑ 9,108	9,000
Hydro / Water 112	5360	Wes/ Joanne	18,500	↓ 9,977	15,000
Insurance 112	5365	Wes/ Joanne	12,000	↑ 12,037	12,000
Facilities Maintenance 112	5370	Wes/ Joanne	14,000	↓ 9,232	14,000
Facilities Equipment Maintenance	5375	Wes/ Joanne	5,000	↓ 2,928	5,000
Grounds & Snow Removal	5380	Wes/ Joanne	20,000	↓ 18,372	20,000
Custodial Costs	5390	Wes/ Joanne	27,000	↓ 23,389	24,000
COVID Mitigation Costs	5395	Greg/Sam	-	↑ 4,762	1,000
106 Taxes & Maintenance	5455	Wes/ Joanne	9,500	↑ 15,245	10,500
112 Special Facilities Projects	5460	Wes/ Joanne	3,500	↓ 3,066	3,500
Sub-total Church Facilities			119,250	↓ 108,115	114,450
Miscellaneous					
Audit Fees	5405	Marion	6,000	↑ 6,236	6,500
Professional Fees	5407	Krysten	-	↑ 1,109	1,000
Miscellaneous Financial Charges	5420	Marion	525	↑ 998	1,100
Bank & Interest Charges	5425	Marion	1,500	↓ 1,298	1,500
Sub-total Miscellaneous			8,025	↑ 9,642	10,100

Spring Garden Baptist Church - 2021 Proposed Budget

			2020 Budget	2020 Actuals	2021 Budget
Denomination Support					
Toronto Baptist Ministries	5485	Krysten	500	500	500
Convention Expense	5415	Krysten	400	-	400
CBOQ	5490	Krysten	10,440	10,440	10,440
Sub-total Denomination Support			11,340	↓ 10,940	11,300

A. TOTAL OPERATIONS			532,806	466,230	570,114
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B. MISSIONS

Vocational Missionaries

OMF - J. Chrystman	5565	Greg/Martin	6,750	6,750	6,820
GEM - R. & I. Fairbanks	5655	Greg/Martin	400	400	-
YU- M. Kay	5730	Greg/Martin	4,387	4,388	4,433
YU - J. Wilkinson	5735	Greg/Martin	6,750	6,750	6,820
YU - Scott Moore	5737	Greg/Martin	6,750	6,750	6,820
YU - K. Webb	5742	Greg/Martin	1,350	1,350	1,364
YU - Clem Lee	5745	Greg/Martin	3,375	3,375	3,410
Power to Change - B. Lee	5740	Greg/Martin	1,688	1,688	1,705
Fight4Freedom - Kaitlyn Ranasinghe	5750	Greg/Martin	5,603	4,500	5,115
Missionary Care	5870	Greg/Martin	200	-	200
Individual Support - Undesignated	5875	Greg/Martin	6,750	-	6,820
Sub-Total Missionaries			44,003	35,950	43,507

Organizations

CBM - Groups of Hope	5812	Greg/Martin	1,000	1,000	1,000
Matthew House	5814	Greg/Martin	2,000	2,000	2,000
The Dale	5810	Greg/Martin	2,000	2,000	2,000
The Drop-In (Cummer UC)	5816	Greg/Martin	2,000	1,500	2,000
Christie Refugee Welcome Centre	5818	Greg/Martin	2,000	2,000	2,000
Sub-Total Organizations			9,000	8,500	9,000

Spring Garden in Missions

Spring Garden Based Initiatives	5140	Greg/Martin	4,000	274	4,000
Local Outreach	5873	Greg/Martin	10,000	-	5,000
Student Short Term Missions	5872	Greg/Martin	-	-	-
Sub-Total Spring Garden in Missions			14,000	274	9,000

B. TOTAL MISSIONS			67,003	44,724	61,507
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Spring Garden Baptist Church - 2021 Proposed Budget

	2020 Budget	2020 Actuals	2021 Budget
TOTAL OPERATIONS & MISSIONS	599,809	↓ 510,954	631,621

INCOME BUDGET

Offerings and gifts	549,129	450,473	521,621
Rental Income	50,680	60,740	70,000
Transfer from Reserve Fund to expand the ministry			40,000
TOTAL INCOME	599,809	511,213	631,621